



I.M. SKAUGEN

Ordinary annual General Meeting 26th March 2012

8. Election of the Board of Directors

Current Board members are Erik Eik (Chairman), Bertel O. Steen jr. (Vice-Chairman), Jon-Aksel Torgersen, Liselott Kilaas and Monica Skaugen. Erik Falkenberg is deputy to the Board of Directors.

Erik Eik, Bertel O. Steen jr., Jon-Aksel Torgersen and Liselott Kilaas are up for election.

It has been proposed that Erik Eik, Bertel O. Steen jr., Jon-Aksel Torgersen and Liselott Kilaas are elected as board members for a period of two years.